



## Setting Yourself Up For Trading Success Cheat Sheet

### 1) Capital

- a) Do you have at least \$25,000 in your trading account?
- b) Is that capital truly money that you could lose WITHOUT having it adversely affect your lifestyle and/or ability to provide for your family?
- c) Do you have funds allotted for education and time to get through the learning curve and the startup phase of your trading business?

### 2) Business Plan

- a) Do you have an actual business plan for your trading business?
- b) Have you completed a Personal Financial Statement recently?

### 3) Trading System

- a) Do you have an actual trading 'system', or is it more of an idea for a system?
- b) Is your system documented (and do you use this document)?
- c) Have you tested and analyzed your system to establish baseline performance metrics?

### 4) Psychology

- a) Do you approach your trading as a way "to make money", or do you approach your trading as a business venture?
- b) Do you look for systems or other 'things' for your success, or do you strive to BECOME a skilled, true professional trader?

For resources to help you with these foundational matters, visit  
<http://www.insideouttrading.com/>